

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [*]	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer				
		(Check all applicable)				
SALZMAN ERIC	SAFEGUARD SCIENTIFICS INC [SFE					
]	Director 10% Owner				
(Last) (First) (Middle)	3. Date of Earliest Transaction (MM/DD/YYYY)	X_Officer (give title below) Other (specify below)				
		Chief Executive Officer				
150 N. RADNOR CHESTER RD., STE F	11/15/2023					
200						
(Street)	4. If Amendment, Date Original Filed (MM/DD/YYYY)	6. Individual or Joint/Group Filing (Check Applicable Line)				
RADNOR, PA 19087		X_Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City) (State) (Zip)		Form filed by More than One Reporting Person				

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

			1) .1) -			
2. Trans. Date	2A. Deemed	Deemed 3. Trans. Code		4. Securities Acquired (A)			5. Amount of Securities Beneficially Owned	6.	7. Nature
	Execution	(Instr. 8)		or Disposed of (D))	Following Reported Transaction(s)	Ownership	of Indirect
	Date, if any		(Instr. 3, 4 and 5)			(Instr. 3 and 4)	Form:	Beneficial	
	-							Direct (D)	Ownership
								or Indirect	(Instr. 4)
					(A) or			(I) (Instr.	
		Code	V	Amount	(D)	Price		4)	
11/15/2023		F		5,318	D	\$0.9962	290,584	D	
	2. Trans. Date	2. Trans. Date 2A. Deemed Execution Date, if any	2. Trans. Date 2A. Deemed 3. Trans. Co (Instr. 8)	2. Trans. Date 2A. Deemed Execution Date, if any Code V	2. Trans. Date 2A. Deemed Execution Date, if any 2. Code V Amount	2. Trans. Date 2A. Deemed 3. Trans. Code 4. Securities Acquidred or Disposed of (D) (Instr. 3, 4 and 5) 2. Trans. Date 2A. Deemed 3. Trans. Code 4. Securities Acquidred or Disposed of (D) (Instr. 3, 4 and 5) 2. Trans. Date 2. Trans. Code Code V Amount 2. Trans. Date 2. Trans. Code V Amount (A) or 2. Trans. Date Code V Amount (D)	2. Trans. Date 2A. Deemed Execution 3. Trans. Code Date, if any (Instr. 8) Code V Amount (A) or (D) Price	Execution Date, if any (Instr. 8) or Disposed of (D) (Instr. 3, 4 and 5) Following Reported Transaction(s) Code V Amount (A) or (D) Price	2. Trans. Date 2A. Deemed 3. Trans. Code 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) 5. Amount of Securities Beneficially Owned 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 3 and 4) 2. Trans. Date 2A. Deemed 3. Trans. Code 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) 5. Amount of Securities Beneficially Owned 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivate	2.	3. Trans.	3A. Deemed	4. Trans. C	Code	5. Number	of	6. Date Exer	rcisable	7. Tit	le and Amount of	8. Price of	9. Number of	10.	11. Nature
Security	Conversion	Date	Execution	(Instr. 8)		Derivative	Securities	and Expirati	on Date	Secur	ities Underlying	Derivative	derivative	Ownership	of Indirect
(Instr. 3)	or Exercise		Date, if any			Acquired (A	A) or	-		Deriv	ative Security	Security	Securities	Form of	Beneficial
	Price of		-			Disposed of	f (D)			(Instr.	. 3 and 4)	(Instr. 5)	Beneficially	Derivative	Ownership
	Derivative					(Instr. 3, 4 a	and 5)						Owned	Security:	(Instr. 4)
	Security					-							Following	Direct (D)	
													Reported	or Indirect	
								Date	Expiration	Title	Amount or Number of Shares		Transaction(s)	(I) (Instr.	
				Code	V	(A)	(D)	Exercisable	Date		Shares		(Instr. 4)	4)	

Explanation of Responses:

Reporting Owners

Paranting Owner Name / Address	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
SALZMAN ERIC 150 N. RADNOR CHESTER RD. STE F 200 RADNOR, PA 19087	,		Chief Executive Officer				

Signatures

/s/ Eric Salzman	11/16/2023
** Signature of Penorting Person	Date

**Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

If the form is filed by more than one reporting person, see Instruction 4(b)(v). *

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a). Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.